

| OMB APPROVAL | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|---|--|--|
| 1. Name and Address of Reporting Person* <u>Apollo Management Holdings GP, LLC</u> (Last) (First) (Middle) <u>9 W. 57TH STREET, 43RD FLOOR</u> (Street) <u>NEW YORK NY 10019</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>Chicken Soup for the Soul Entertainment, Inc. [CSSE]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>02/07/2023</u> | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock, \$0.0001 per share | 02/07/2023 | | s | | 2,490,000 | D | \$5 | 864,933 | I | See Footnote ⁽¹⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|--|--|-----------------|---|--|--|---|--|
| | | | | | | Date Exercisable | Expiration Date | | | | | |

1. Name and Address of Reporting Person*
Apollo Management Holdings GP, LLC
 (Last) (First) (Middle)
9 W. 57TH STREET, 43RD FLOOR
 (Street)
NEW YORK NY 10019
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Redwood Holdco, LP
 (Last) (First) (Middle)
C/O REDBOX ENTERTAINMENT INC.
1 TOWER LANE, SUITE 800
 (Street)
OAKBROOK TERRACE IL 60181
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Redwood Holdco GP, LLC
 (Last) (First) (Middle)
C/O REDBOX ENTERTAINMENT INC.
1 TOWER LANE, SUITE 800

(Street)
OAKBROOK IL 60181
TERRACE

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[New Outerwall, Inc.](#)

(Last) (First) (Middle)
ONE MANHATTANVILLE ROAD
SUITE 201

(Street)
PURCHASE NY 10577

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[AP VIII Aspen Holdings, L.P.](#)

(Last) (First) (Middle)
ONE MANHATTANVILLE ROAD
SUITE 201

(Street)
PURCHASE NY 10577

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[AP VIII Aspen Holdings GP, LLC](#)

(Last) (First) (Middle)
ONE MANHATTANVILLE ROAD
SUITE 201

(Street)
PURCHASE NY 10577

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Apollo Management VIII, L.P.](#)

(Last) (First) (Middle)
9 WEST 57TH STREET, 43RD FLOOR

(Street)
NEW YORK NY 10019

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[AIF VIII Management, LLC](#)

(Last) (First) (Middle)
9 WEST 57TH STREET, 43RD FLOOR

(Street)
NEW YORK NY 10019

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Apollo Management, L.P.](#)

(Last) (First) (Middle)
2 MANHATTANVILLE ROAD
SUITE 203

| | | |
|---|---------|----------|
| (Street) | | |
| PURCHASE | NY | 10577 |
| ----- | | |
| (City) | (State) | (Zip) |
| 1. Name and Address of Reporting Person* | | |
| Apollo Management GP, LLC | | |
| ----- | | |
| (Last) | (First) | (Middle) |
| TWO MANHATTANVILLE ROAD | | |
| SUITE 203 | | |
| ----- | | |
| (Street) | | |
| PURCHASE | NY | 10577 |
| ----- | | |
| (City) | (State) | (Zip) |

Explanation of Responses:

1. See Exhibit 99.1

[see signatures attached as Exhibit 99.2](#)

[02/08/2023](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Redwood Holdco, LP (“Redwood”) and AP VIII Aspen Holdings, L.P. (“Aspen Holdings”) each hold Class A common stock, par value \$0.0001 per share, of the Issuer.

The general partner of Redwood is Redwood GP, LLC (“Redwood GP”). New Outerwall is the sole limited partner of Redwood and the sole member of Redwood GP. New Outerwall is an indirect majority owned subsidiary of Parent Holdings and Parent Holdings’ sole member, Aspen Holdings. The general partner of Aspen Holdings is AP VIII Aspen Holdings GP, LLC (“Aspen GP”) and Apollo Management VIII, L.P. (“Management VIII”) is the sole member of Aspen GP. AIF VIII Management, LLC (“AIF VIII”) serves as the general partner of Management VIII. Apollo Management, L.P. (“Apollo Management”) serves as the sole member and manager of AIF VIII and Apollo Management GP, LLC (“Management GP”) serves as the general partner of Apollo Management. Apollo Management Holdings, L.P. (“Management Holdings”) serves as the sole member and manager of Management GP. Apollo Management Holdings GP, LLC (“Management Holdings GP”) serves as the general partner of Management Holdings.

The reporting persons and Messrs. Marc Rowan, Scott Kleinman and James Zelter, the managers, as well as executive officers, of Management Holdings GP, each disclaim beneficial ownership of all the shares of Class A common stock held by Redwood and Aspen Holdings, except to the extent of any pecuniary interest therein, and the filing of this Form 4 shall not be construed as an admission that any such person or entity is the beneficial owner of any such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

This Statement on Form 4 is filed by: (i) Redwood Holdco, LP; (ii) Redwood GP, LLC; (iii) New Outerwall, Inc.; (iv) AP VIII Aspen Holdings, L.P.; (v) AP VIII Aspen Holdings GP, LLC; (vi) Apollo Management VIII, L.P.; (vii) AIF VIII Management, LLC; (viii) Apollo Management, L.P.; (ix) Apollo Management GP, LLC; (x) Apollo Management Holdings, L.P.; and (xi) Apollo Management Holdings GP, LLC.

Name of Designated Filer: Apollo Management Holdings GP, LLC

Date of Event Requiring Statement: February 7, 2023

Issuer Name and Ticker or Trading Symbol: Chicken Soup for the Soul Entertainment, Inc. [CSSE]

REDWOOD HOLDCO, LP

By: Redwood Holdco GP, LLC,
its general partner

By: New Outerwall, Inc.,
its sole member

By: Aspen Parent, Inc.,
its sole stockholder

By: Outerwall Holdings, LLC,
the sole holder of its Class A shares

By: Aspen Parent Holdings, LLC,
its majority member

By: AP VIII Aspen Holdings, L.P.,
its sole member

By: AP VIII Aspen Holdings GP, LLC,
its general partner

By: /s/ James Elworth

Name: James Elworth

Title: Vice President

REDWOOD HOLDCO GP, LLC

By: New Outerwall, Inc.,
its sole member

By: Aspen Parent, Inc.,
its sole stockholder

By: Outerwall Holdings, LLC,
the sole holder of its Class A shares

By: Aspen Parent Holdings, LLC,
its majority member

By: AP VIII Aspen Holdings, L.P.,
its sole member

By: AP VIII Aspen Holdings GP, LLC,
its general partner

By: /s/ James Elworth

Name: James Elworth

Title: Vice President

NEW OUTERWALL, INC.

By: Aspen Parent, Inc.,
its sole stockholder

By: Outerwall Holdings, LLC,
the sole holder of its Class A shares

By: Aspen Parent Holdings, LLC,
its majority member

By: AP VIII Aspen Holdings, L.P.,
its sole member

By: AP VIII Aspen Holdings GP, LLC,
its general partner

By: /s/ James Elworth

Name: James Elworth

Title: Vice President

AP VIII ASPEN HOLDINGS, L.P.

By: AP VIII Aspen Holdings GP, LLC,
its general partner

By: /s/ James Elworth

Name: James Elworth

Title: Vice President

AP VIII ASPEN HOLDINGS GP, LLC

By: /s/ James Elworth

Name: James Elworth

Title: Vice President

APOLLO MANAGEMENT VIII, L.P.

By: AIF VIII Management, LLC,
its general partner

By: /s/ James Elworth
Name: James Elworth
Title: Vice President

AIF VIII MANAGEMENT, LLC

By: /s/ James Elworth
Name: James Elworth
Title: Vice President

APOLLO MANAGEMENT, L.P.

By: Apollo Management GP, LLC,
its general partner

By: /s/ James Elworth
Name: James Elworth
Title: Vice President

APOLLO MANAGEMENT GP, LLC

By: /s/ James Elworth
Name: James Elworth
Title: Vice President

APOLLO MANAGEMENT HOLDINGS, L.P.

By: Apollo Management Holdings GP, LLC,
its general partner

By: /s/ James Elworth
Name: James Elworth
Title: Vice President

APOLLO MANAGEMENT HOLDINGS GP, LLC

By: /s/ James Elworth
Name: James Elworth
Title: Vice President
